

Department for International Tax Cooperation



CAYMAN ISLANDS

Cayman AEOI Portal Update

The Department for International Tax Cooperation (“DITC”) is currently in the final stages of testing the Cayman AEOI Portal (“Portal”).

Notifications (i.e. registration) and reporting may be conducted by or on behalf of Financial Institutions (“FIs”) directly to the DITC via the Portal. It is anticipated that the portal will now be opened in mid-March 2015, in accordance with IT systems delivery estimates. Once activated, this will be accessed from the dropdown box as shown below:

The screenshot shows the website header with the Cayman Islands logo and the text 'Cayman Islands Department for International Tax Cooperation'. A navigation menu on the left includes 'Home', 'About Us', 'Tax Information Assistance', 'Automatic Exchange Information (AEOI)', 'News + Updates', 'Links', 'FAQs', 'Freedom Of Information', and 'Contact Us'. A dropdown menu is open under 'Automatic Exchange Information (AEOI)', listing: 'AEOI News & Updates', 'Cayman AEOI Portal', 'FATCA Legislation and Resources', 'CRS Legislation and Resources', 'Cayman EUSD Portal', and 'Reporting of Savings Income Information (EUSD)'. The 'Cayman AEOI Portal' option is highlighted. The main content area is titled 'Tax Information Assistance' and contains text about international tax cooperation. At the bottom, there is a section for 'Laws and Resources' listing various tax authority orders and laws from 2009 to 2014. The footer contains the copyright notice: '© 2015 Department for International Tax Cooperation, Cayman Islands Government'.

Under the Regulations, notifications are due by 31st March and reporting is due by 31st May of the relevant calendar year. **Note:** Cabinet has approved extending the notification deadline to 30th April in order to facilitate industry compliance and an amendment to regulations will be completed in due course.

The reporting format will be consistent with currently published Schemas by the IRS for U.S. FATCA and by the OECD for the Common Reporting Standard, and will be in XML format. FIs will have the option of submitting reports to the DITC individually, by entering information manually on the website, or via bulk submission by uploading an XML file(s). FIs that have registered as a sponsoring entity will have the ability to upload an XML file containing information for multiple FIs.

A Cayman Islands AEOI Portal [User Guide](#) has now been posted on the DITC website.