

Department for International Tax Cooperation



CAYMAN ISLANDS

Cayman EUSD Portal Update

April 2017

Reporting of Savings Income Information for EUSD purposes is not required from this year onwards because this information will be covered by reporting under the Common Reporting Standard.

May 2015

Due to the workload relating to FATCA the EUSD Portal will not be available before the 31st May 2015 deadline for 2014 submissions. Submission of the requested data will therefore be accepted in the same fashion as previous years, via email or by provision on a CD-ROM or USB stick but must be in the format specified for 2014 reporting. Please note that data provided via email should be contained in a password encrypted file (e.g. Winzip encrypted) and the password sent in a separate email.

Thank you for your patience and understanding.

EUSD report submissions and queries should be sent to jain.blackwell@gov.ky

Reporting Format

Provision of the original single-page Schedule 2 and Schedule 3 forms located on pages 15 and 16 of the Reporting of Savings Income Information (European Union) Regulations, 2005 will no longer be required and will not be accepted as a valid submission.

Schedule 2 and Schedule 3 report templates may be downloaded from the [Reporting of Savings Income Information \(EUSD\) page](#). These are in the same format required for 2013 submissions and **must not be altered**.

Institutions that have not previously submitted their reports in an Excel spreadsheet will note the addition of a joint account field in the reportable information. This requires a Y or N entry. As before, a reporting institution has the discretion to report the amount of savings income paid to a joint account holder (e.g. report full amount for each account holder or an exact percentage payable to each that totals 100%).

- Only provide information for accounts that have a minimum of one (1) unit of currency (e.g. KYD 1.00).
- Several of the information fields have been set by DITC to accept the specified information. For example, the Country Code must be entered as an ISO 3166-2 code (two-digit code) in the address field and must

be a relevant EU member state or that particular report will be flagged for correction. Note that residents of Jersey and Guernsey are not reportable to the Cayman Islands.

- Information required for the address fields must be broken down so that the house number/street (Address), City or Town, Postal Code, State or Province and Country Code must be completely separated.
- Dates of birth must be entered in a specific format. This is currently dd-mmm-yyyy (e.g. 21-Mar-1964).
- Currency data field ("Amount Paid"): a decimal point and not a comma must be used to separate the two decimal spaces. A 1000 separator (,) must be used instead of a decimal point.
- There should be no blank rows under the column headings in the Schedule(s). Account data must therefore start on row three (3) of the spreadsheet.