



MINISTRY OF
FINANCIAL SERVICES
& HOME AFFAIRS
CAYMAN ISLANDS GOVERNMENT

INDUSTRY ADVISORY

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Cayman AEOI Portal Update

The Department for International Tax Cooperation wishes to advise Industry that the Cayman AEOI Portal will be taken offline on **Friday, 1 June 2018** at 12:00 noon. The statutory reporting deadline for CRS and US FATCA remains **31 May 2018**.

It is intended that the AEOI Portal will reopen on **15 June 2018** and will remain open until **31 August 2018** to permit Cayman Financial Institutions additional time to fulfil their reporting obligations.

Cayman Financial Institutions with CRS reporting obligations are reminded that these obligations will not be regarded as complete, even if they have no Reportable Accounts, until they have successfully submitted a CRS Filing Declaration for the relevant reporting period.

During the offline period the AEOI Portal Team will continue to work through queries and requests received. Also, some users may receive communications from the Portal Team regarding their IRS notifications and the remedial actions required.

Completion of 2017 CRS and US FATCA reporting obligations on or before **31 July 2018** will not result in compliance measures being taken for late filing and will not therefore attract adverse consequences, enforcement measures or penalties. Reporting submitted thereafter will be noted and may be subject to compliance reviews by the DITC.

It is anticipated the AEOI Portal will go offline on **31 August 2018** for the preparation of data transmission to the Competent Authorities of relevant treaty partners.

Queries regarding the AEOI Portal must be by email and sent **only** to CaymanAEOIPortal@gov.ky

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