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AEOI Portal Closure and AEOI Portal Team Communications

The Department for International Tax Cooperation wishes to advise Industry:

- As communicated on 30 August 2017 by Industry Advisory and in the Cayman Islands AEOI News and Updates, the Cayman Islands AEOI Portal will be closing for reporting at **4pm on 13 September 2017**.
- The AEOI Portal Team is currently working through a significant backlog of technical queries, issues and requests which have been emailed to the AEOI Portal mailbox. Cayman Financial Institutions that have emailed the AEOI Portal Team can expect responses over the next six weeks. Financial institutions are requested to wait for the Team's response and not to send further emails relating to known issues.
- Emails received to the AEOI Portal mailbox after 13 September 2017 will not be reviewed for response until 16 October 2017 at the earliest as the team works to resolve the backlog.
- Once data submitted prior to the Portal closing on 13 September has been transmitted to the IRS and the CRS Common Transmission System, the Portal will reopen to allow Cayman Financial Institutions to complete any outstanding reporting. The reopening of the Portal will be communicated through an Industry Advisory and on the AEOI Portal News and Updates page of the Department for International Cooperation website. The Portal is not anticipated to reopen until late October or early November at the earliest.
- For compliance purposes, the Department for International Tax Cooperation will consider the efforts made by Cayman Financial Institutions to fulfill their reporting obligations on time. Financial institutions which were unable to complete their obligations as a result of issues emailed to the AEOI Portal Team prior to the reporting deadlines can reasonably expect these factors to be taken into consideration.

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