

CAYMAN ISLANDS



International Tax Co-operation (Economic Substance) Law, 2018

(Law 45 of 2019)

**INTERNATIONAL TAX CO-OPERATION
(ECONOMIC SUBSTANCE) (AMENDMENT
OF SCHEDULE) REGULATIONS, 2019**

(SL 10 of 2019)

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The International Tax Co-operation (Economic Substance) Law, 2018

INTERNATIONAL TAX CO-OPERATION (ECONOMIC SUBSTANCE) (AMENDMENT OF SCHEDULE) REGULATIONS, 2019

In exercise of the powers conferred by section 15(1)(b) of the International Tax Co-operation (Economic Substance) Law, 2018 the Cabinet makes the following Regulations —

Citation

1. These Regulations may be cited as the *International Tax Co-operation (Economic Substance) (Amendment of Schedule) Regulations, 2019*.

Amendment of the Schedule to the International Tax Co-operation (Economic Substance) Law, 2018

2. The *International Tax Co-operation (Economic Substance) Law, 2018* is amended in the Schedule by deleting the definition of the words “relevant entity” and substituting the following definition —

“**relevant entity**” means —

- (a) a company, other than a domestic company, that is —
 - (i) incorporated under the *Companies Law (2018 Revision)*; or
 - (ii) a limited liability company registered under the *Limited Liability Companies Law (2018 Revision)*;

- (b) a limited liability partnership that is registered in accordance with the *Limited Liability Partnership Law, 2017*;
 - (c) a company that is incorporated outside of the Islands and registered under the *Companies Law (2018 Revision)*,
- but does not include —
- (i) an investment fund; or
 - (ii) an entity that is tax resident outside the Islands;”.

Made in the Cabinet the 22nd day of February, 2019

Kim Bullings
Clerk of the Cabinet.

