



CAYMAN ISLANDS

TAX INFORMATION AUTHORITY

Reporting of Savings Income Information Statistics – European Union

Reporting Period 2007

As the competent authority for the purposes of the reporting of savings income information requirements, the Tax Information Authority (TIA) is responsible for receiving the prescribed information from domestic “paying agents” and for transmitting that information to the relevant counterpart competent authorities in EU member states.

The TIA has the authority to publish aggregate information relating to volume of reports, associated dollar values and number of paying agents. These figures are based entirely on data submitted to the TIA by Cayman Islands paying agents in compliance with their statutory reporting obligations under the ROSII Law and Regulations. The aggregate data associated with the 2007 reporting period is now being made available by the TIA and is summarized in the table on the following page. In accordance with information protocols, this summary information is also provided to the European Commission.

All data is in respect of relevant payees who have their residence in an EU member state and to whom savings income has been paid in the reporting period. Data that is specific to relevant payees is confidential to the TIA and its counterpart competent authorities under the terms of the agreements between the Cayman Islands and each EU member state. Whether and at what rate the reported savings income is taxable is determined by the tax code of the relevant EU member state.

It is also important to note that the Cayman Islands’ agreements with EU member states are non-reciprocal and all data in the tables below is, therefore, in respect of outgoing reports only. The Cayman Islands does not operate a withholding tax.

Detailed information about the TIA, the ROSII Law and Regulations, and other aspects of the Cayman Islands’ current regime for the exchange of information on tax matters can be found on www.tia.gov.ky.

For inquiries on this statistical report, please contact the TIA via the information listed below.

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OCTOBER 2008

2007 REPORTING PERIOD DATA SUMMARY

REPORTING OF SAVINGS INCOME INFORMATION			
Reporting Period: 1 January to 31 December 2007			
EU Member State	Number of Reports	Aggregate Reported Amount (USD)	Number of Paying Agents
AUSTRIA	9	3,020	4
BELGIUM	55	136,434	5
BULGARIA	0	0	0
CYPRUS	2	2	1
CZECH REPUBLIC	5	1,130	2
DENMARK	7	5,254	4
ESTONIA	4	1,137	1
FINLAND	5	15,509	2
FRANCE	1579	1,003,051	13
GERMANY	286	866,812	11
GREECE	24	280,037	4
HUNGARY	6	14,674	2
IRELAND	75	1,237,162	12
ITALY	42	199,648	7
LATVIA	0	0	0
LITHUANIA	0	0	0
LUXEMBURG	54	2,298,128	4
MALTA	0	0	0
NETHERLANDS	41	5,900,375	11
POLAND	0	0	0
PORTUGAL	245	528,217	7
ROMANIA	1	21	1
SLOVAKIA	0	0	0
SLOVENIA	0	0	0
SPAIN	115	470,161	12
SWEDEN	24	66,807	6
UNITED KINGDOM	1283	21,993,501	25
TOTALS	3862	\$35,021,080	<i>see note 2 below</i>

Notes:

1. Reporting period was 12 months.
2. There was a total of 31 Cayman Islands paying agents during the reporting period.