



CAYMAN ISLANDS

TAX INFORMATION AUTHORITY

Reporting of Savings Income Information Statistics – European Union

Reporting Period 2012

As the competent authority for the purposes of the reporting of savings income information requirements, the Tax Information Authority (TIA) is responsible for receiving the prescribed information from domestic “paying agents” and for transmitting that information to the relevant counterpart competent authorities in EU member states.

The TIA has the authority to publish aggregate information relating to volume of reports, associated dollar values and number of paying agents. These figures are based entirely on data submitted to the TIA by Cayman Islands paying agents in compliance with their statutory reporting obligations under the ROSII Law and Regulations. The aggregate data associated with the 2012 reporting period is now being made available by the TIA and is summarized in the table on the following page. In accordance with information protocols, this summary information is also provided to the European Commission.

All data is in respect of relevant payees who have their residence in an EU member state and to whom savings income has been paid in the reporting period. Data that is specific to relevant payees is confidential to the TIA and its counterpart competent authorities under the terms of the agreements between the Cayman Islands and each EU member state. Whether and at what rate the reported savings income is taxable is determined by the tax code of the relevant EU member state.

It is also important to note that the Cayman Islands’ agreements with EU member states are non-reciprocal and all data in the tables below is, therefore, in respect of outgoing reports only. The Cayman Islands does not operate a withholding tax.

Detailed information about the TIA, the ROSII Law and Regulations, and other aspects of the Cayman Islands’ current regime for the exchange of information on tax matters can be found on www.tia.gov.ky.

For inquiries on this statistical report, please contact the TIA via the information listed below.

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2012 REPORTING PERIOD DATA SUMMARY

REPORTING OF SAVINGS INCOME INFORMATION			
Reporting Period: 1 January – 31 December 2012			
EU Member State	Number of Reports	Aggregate Reported Amount (in USD)	Number of Cayman Islands Paying Agents
AUSTRIA	3	7,725.34	3
BELGIUM	180	157,543.87	3
BULGARIA	1	39.99	1
CYPRUS	2	16.21	2
CZECH REPUBLIC	2	89.08	1
DENMARK	8	1,068.95	4
ESTONIA	1	7.91	1
FINLAND	6	1,825.11	4
FRANCE	5,222	3,238,951.70	11
GERMANY	848	550,032.16	7
GREECE	37	74,161.16	2
HUNGARY	7	212.26	2
IRELAND	31	51,258.99	7
ITALY	34	28,111.19	7
LATVIA	0	0.00	0
LITHUANIA	0	0.00	0
LUXEMBURG	309	457,105.50	5
MALTA	0	0.00	0
NETHERLANDS	69	280,067.96	9
POLAND	3	6,547.85	1
PORTUGAL	1,066	692,243.63	4
ROMANIA	1	6,152.16	1
SLOVAK REPUBLIC	1	4.44	1
SLOVENIA	0	0.00	0
SPAIN	245	398,993.82	10
SWEDEN	43	26,096.08	6
UNITED KINGDOM	979	6,166,706.99	17
TOTALS	9,098	USD 12,144,962	See note 6 below

Notes:

1. These statistics are based entirely on data submitted to the Tax Information Authority by Cayman Islands paying agents in compliance with their statutory reporting obligations under the Reporting of Savings Income Information (European Union) Law and Regulations, which data was directly transmitted by the Authority to its counterpart competent authorities in each relevant EU Member State. All data is in respect of relevant payees (as defined in the Regulations) who have their residence in an EU Member State and to whom savings income (as defined in the regulations) has been paid in the reporting period. The data is confidential to the Authority and its counterpart competent authorities under the terms of the Agreements between the Cayman Islands and each EU Member State.
2. These statistics have been provided to the European Commission on its request and with the approval of the Governor in Cabinet.
3. All data noted above is in respect of outgoing reports only.
4. The Cayman Islands do not operate a withholding tax.
5. This reporting period was for 12 months.
6. There was an overall total of **21 Cayman Islands paying agents**.